



## **Foncière Siscare is continuing its selective development in France**

- **Acquisition of three childcare premises in the Paris region and a clinic in Southwest France**
- **Premium assets in line with the current portfolio**
- **Confirmation of the short-term ambition of owning property assets of at least €500 million**

Foncière Siscare, the only French property company focused entirely on dependency care and childcare facilities, today announces that it continued to implement its external growth strategy in the first half of 2019, acquiring assets that comply with the strict investment criteria applied by the Company since its creation.

During the first half of 2019, and simultaneously to its active international development strategy, Foncière Siscare sought assets in France that meet the qualitative standards that characterise its portfolio. It thus acquired the premises of three childcare facilities in the Paris region:

- A 60-cot crèche in Choisy-le-Roi (Val-de-Marne) run by Crèches Attitude;
- A 100-cot crèche in Argenteuil (Val-d'Oise), run by Babilou for the last decade or so;
- A 15-cot crèche in Charenton-le-Pont (Val-de-Marne), which will be concomitantly run by People & Baby from 2020.

These three facilities are run by leading childcare specialists in France, and all have very satisfactory timeframes and rental yields thanks to renegotiated leases.



Foncière Siscare has also acquired an addiction clinic located in Tarn-et-Garonne (north of Toulouse) and run by Groupe SIS, Foncière Siscare's majority shareholder. This high-class clinic with a capacity of 57 bedrooms stands in a 6 ha park.

**Olivier Benque, Chairman of Foncière Siscare’s Management Board, comments:** “*The first half of the year was an active one. In a competitive market, our positioning as a specialist in property assets in the field of dependency care and childcare is a key differentiating factor enabling us to remain highly selective in the assets we target. We have confidence in the pertinence of our European strategy and are currently looking into a number of possible external growth operations in France and abroad. These developments allow us to reaffirm our short-term target of owning €500 million in property assets*”.

**About Foncière Siscare, ‘Better living homes’:**

*Foncière Siscare is run by professionals specialised in operating and managing property for adult dependency care (medium and long-term) and childcare facilities. Foncière Siscare covers all the care solutions and has acknowledged sector expertise which makes it the preferred partner of private operators. With a portfolio of 73 properties (EHPAD, Cliniques- SSR, nurseries & mini-nurseries ...) to date, Foncière Siscare operates in France, Belgium and Germany. With recent assets and prime locations, long-term leases guaranteeing secure, recurring revenues, tenants who include some of the leading private operators in Europe, Foncière Siscare is a pure player in French real estate for facilities for dependency care and childcare.*

At 31 December 2018, Foncière Siscare’s property assets were estimated to €372 million.

Further information at [www.foncieresiscare.com](http://www.foncieresiscare.com)

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